April 1, 2024
#2430165

To:

Potential Bidders

Tender No. 112/2023 for the Operation of the Tel Aviv Metropolitan LRT Green Line and Purple Line

Addendum No. 15

1. Pursuant to the Invitation to Bid issued on May 31st, 2023 (the "**ITB**") and in accordance with the provisions thereof, the potential Bidders are hereby informed of the current Addendum to the ITB.
2. The attention of all potential Bidders is drawn to:
   2.1. the Tender Forms, published on the Owner's FTP as "filling forms" and "track changes" versions.
   2.2. the clarifications, set forth in the table detailed in **Annex A** attached to this Addendum.
3. All capitalized terms used and not defined herein shall have the meaning ascribed to such terms in the Tender Documents. Any capitalized words, terms, phrases or abbreviations used or defined specifically in any clause, section, paragraph or article of this document shall have the meaning set forth therein.
4. In the event of any discrepancy, ambiguity or contradiction between any information contained in this Addendum and the requirements of the Tender Documents, including the Invitation to Bid, the provisions of this Addendum shall prevail.
5. This Addendum shall be signed and attached to the Bid, in accordance with the provisions of the ITB, inter alia, Clause 6.8 (Addenda) and Clause 8 (Content of the Bid) thereto.
6. The issuance of this Addendum does not derogate from any of NTA's or the Tender Committee's rights and prerogatives under the Tender Documents or the Law.

NTA – Metropolitan Mass Transit System

______________________	______________________	______________________
Participating Entity Signature	Participating Entity Signature	Participating Entity Signature
______________________	______________________	______________________
Participating Entity Signature	Participating Entity Signature	Bidder Signature

Annex A

<table>
<tr><th colspan="4">Clarifications</th></tr>
<tr><th>Item No.</th><th>Q/A</th><th>Questions and Answers</th><th>Section</th></tr>
<tr><td>1.</td><td></td><td>
Attention is drawn to the amendments by the Tender Committee.

1. Year 2023's "Annual Average Exchange Rates for End of Fiscal Year December 31st "shall be added to the table under Clause 1 of Annex B of the ITB (Currency Exchange), as follows:

<table>
<tr><th>Currency</th><th>2023</th></tr>
<tr><td>EUR</td><td>3.9895</td></tr>
<tr><td>USD</td><td>3.6897</td></tr>
<tr><td>GBP</td><td>4.5895</td></tr>
<tr><td>AUD</td><td>2.4489</td></tr>
<tr><td>RMB</td><td>0.5211</td></tr>
</table>
2. Year 2023's "Currency Exchange Rate for December 31st "shall be added to the table under Clause 2 of Annex B of the ITB (Currency Exchange), as follows:

<table>
<tr><th>Currency</th><th>31-12-2023</th></tr>
<tr><td>EUR</td><td>4.0116</td></tr>
<tr><td>USD</td><td>3.627</td></tr>
<tr><td>GBP</td><td>4.6209</td></tr>
<tr><td>AUD</td><td>2.4753</td></tr>
<tr><td>RMB</td><td>0.5109</td></tr>
</table>
</td><td>Annex B of the ITB

(Currency Exchange)</td></tr>
</table>

Clarifications			
Item No.	**Q/A**	**Questions and Answers**	**Section**
2.		Attention is drawn to the amendments by the Tender Committee. The current wording of Clauses 3.2.4 and 3.2.5 of **Annex F** of the ITB *(The Price Proposal)*, which shall be updated and replaced with the following wording: 3.2.4 Purple Line **~~thirty four~~ thirty three – (~~34~~ 33) months** from the Service Commencement Date; and 3.2.5 Green Line **~~forty nine~~ forty eight (~~49~~ 48) months** from Service Commencement Date.	**Clauses 3.2.4, 3.2.5 of Annex F of the ITB** *(The Price Proposal)*
3.		Attention is drawn to the amendments by the Tender Committee. The current wording of Clauses 3.2.6.1.1-2 of **Annex F** of the ITB *(The Price Proposal)*, shall be updated and replaced with the following wording: 3.2.6.1.1 Purple Line –**~~twenty~~ nineteen (~~20~~ 19) months** following issuance of a Service Commencement Date. 3.2.6.1.2 Green Line – **~~forty~~ thirty nine** (~~40~~ **39**) **months** following issuance of a Service Commencement Date.	**Clauses 3.2.6.1.1-2 of Annex F of the ITB** *(The Price Proposal)*

Clarifications			
Item No.	**Q/A**	**Questions and Answers**	**Section**
4.		Attention is drawn to the amendments by the Tender Committee. The current wording of Clause 3.3.1 of **Annex F** of the ITB *(The Price Proposal)*, shall be updated and replaced with the following wording: Unless otherwise notified by the Owner prior to the date on which the Owner publishes the Bid Submission Indices and the Bid Submission Exchange Rates, in accordance with the provisions of Clause 1 above, the annual rate of change of the following indices and exchange rates starting from the Bids Submission Date is: a) $\Delta\ CPI$ = 2.30% b) $\Delta\ US\ CPI$ = 2.30% c) $\Delta\ HICP$ = 2.30% d) $\Delta\ AWI$ = ~~2.60%~~ 2.80% e) $\Delta\ NIS$ = 0.00% f) $\Delta\ Official\ Euro\ Exchange\ Rate$ = 0.00% g) $\Delta\ Official\ USD\ Exchange\ Rate$ = 0.00%	**Clause 3.3.1 of Annex F of the ITB** *(The Price Proposal)*
5.		Attention is drawn to the amendments by the Tender Committee. The current wording of Clause 3.7.1.2 of **Annex F** of the ITB *(The Price Proposal)*, shall be updated and replaced with the following wording: The assumed discount interest rate for all net present values (of all indices) is ~~four~~ five percent (~~4.00%~~ 5.00%) per annum.	**Clauses 3.7.1.2 of Annex F of the ITB** *(The Price*

Clarifications			
Item No.	**Q/A**	**Questions and Answers**	**Section**
			Proposal)
6.		Please see the attached Excel spreadsheets published on the Owner's FTP, which constitute the updated Attachment F1 to **Annex F** of the ITB (*Example Calculation of Examination of Sum of Payments*). This Attachment F1 to **Annex F** of the ITB (*Example Calculation of Examination of Sum of Payments*) shall replace previous versions of said annex.	**Annex F of the ITB** *(The Price Proposal)*
7.		Attention is drawn to the Excel spreadsheets, published on the Owner's FTP, which constitute the Operation Supporting Tables. The said spreadsheets shall be attached to **Tender Form 20** as Attachment A. This Attachment A to **Tender Form 20** (*Operation Supporting Tables*) shall replace previous versions of said annex.	**Attachment A to Tender Form 20** *(Operation Supporting Tables)*
8.		Attention is drawn to the updated **Appendix Y** of the Agreement (*Operator's Mobilization Plan),* which was amended by the Tender Committee and published on the Owner's FTP. This updated **Appendix Y** of the Agreement (*Operator's Mobilization Plan*) shall replace previous versions of said Appendix.	**Appendix Y of the Agreement** (*Operator's Mobilization Plan)*

The below-listed documents were published on the Owner's FTP following this Addendum, with respect to relevant Items above:

1. Tender Forms;
2. Tender Forms – track changes version;
3. Attachment F1 to **Annex F** of the ITB (*Example Calculation of Examination of Sum of Payments*);
4. Attachment A to **Tender Form 20** *(Operation Supporting Tables)***;**
5. **Appendix Y** of the Agreement (*Operator's Mobilization Plan)*.